

Walgreens and FedEx Team Up to Offer FedEx Dropoff and Pickup at Thousands of Walgreens Locations Nationwide

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FedEx Corp. (NYSE: FDX) and Walgreen Co., one of the nation's largest drugstore chains, announced a long-term alliance agreement that will offer convenient access to FedEx dropoff and pickup services at thousands of Walgreens locations across the United States beginning within the next several months.

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"Walgreens, with its strong focus on customer care, is the perfect retailer to help us continue to meet the growing demand for convenient, secure dropoff and pickup options, and our research has shown that customers rank pharmacies as a preferred location for accessing their e-commerce shipments," said Raj Subramaniam, executive vice president, chief marketing and communications officer, FedEx Corporation. "The addition of Walgreens locations to the existing network of FedEx retail offerings will substantially increase customer access to staffed pickup and dropoff locations and enhance convenient access to FedEx Ground and FedEx Express package shipment and dropoff options. We look forward to offering these capabilities to customers, and continuing to meet their e-commerce shipping needs with these flexible options."

"Working with FedEx to provide safe and secure delivery locations while making it easy for customers to ship returns and other packages through the FedEx networks is another way we are becoming America's most loved pharmacy-led health, wellbeing and beauty retailer," said Reuben Slone, Walgreens senior vice president of supply chain. "We look forward to providing our customers with these convenient options that will be available whenever the store is open."

Improving Convenience and Saving Time

By bringing together Walgreens convenient network of retail locations across the country and FedEx as one of the leading enablers of the rapidly growing e-commerce economy, this new alliance will significantly expand the options available to consumers to drop off and pick up their FedEx shipments and handle multiple tasks during a single store visit. As part of the FedEx Onsite[™] program, customers will be able to drop off pre-packaged and pre-labeled shipments at Walgreens stores and pick up packages that they direct to their neighborhood Walgreens.

After an initial, small-scale rollout this spring, Walgreens and FedEx expect to have the program available at thousands of Walgreens locations later this calendar year and chainwide at nearly 8,000 Walgreens stores by the fall of 2018.

Source: FedEx